

FUTURE WORK PROGRAMME

Report of the Director of Finance and Public Value

Please note that the following recommendations are subject to consideration and determination by the Committee before taking effect.

Recommendation: the Board reviews the work programme and provide any suggestions for future work items

1. Summary

- 1.1. The Devon Pension Board will meet four times per year to review and discuss issues concerning the Devon Pension Fund. In order to ensure that appropriate areas are covered going forwards it was agreed at the first meeting of the Board to implement a Future Work Programme.

2. Future Work programme

- 2.1. A proposal for the Future Work Programme of the Pension Board is set out below:

Standing Items

- Minutes of the Investment and Pension Fund Committee;
- Devon Pension Fund Risk Register;
- Peninsula Pensions Administration Performance Statistics;
- Attendance Register
- Actions and recommendations Tracker
- Future Work Programme.
- Breaches log
- Contribution monitoring
- LGPS update

October 2022

- Budget monitoring
- Audit update
- Communications Strategy review

February 2023

- Scheme Advisory Board Governance Review
- TPR Code of Practice
- DLUHC consultation
- Pensions Dashboard update

April 2023

- Budget monitoring
- Annual Pension Board Report
- Internal Audit report and 2021/22 Plan
- 2022/23 Training Review and 2023/24 Training plan

3. Conclusion

- 3.1. The Future Work Programme aims to set out a clear agenda for future areas of review and discussion for the Pension Board. This will help to provide assurance that the Devon Pension Fund is managed and administered effectively and efficiently, ensuring that it complies with the code of practice on the governance and administration of public service pension schemes issued by the Pension Regulator.
- 3.2. The Board is asked to review and approve the future work programme and make suggestions for other areas of consideration going forward.

Angie Sinclair
Director of Finance and Public Value

Electoral Divisions: All

Local Government Act 1972:

List of Background Papers - Nil

Contact for Enquiries: Charlotte Thompson
Tel No: 01392 381933 Room: 180